

**CITY OF WILDER, KENTUCKY
ORDINANCE NO. 24-0202**

AN ORDINANCE OF THE CITY OF WILDER, KENTUCKY, PROVIDING FOR A CREDIT OF ITS OCCUPATIONAL LICENSE FEE FOR NEW EMPLOYEES AS PART OF AN ECONOMIC DEVELOPMENT PROJECT BY CASTELLINI COMPANY LLC UNDER THE KENTUCKY BUSINESS INVESTMENT PROGRAM (KRS 154.32-010–KRS 154.32-100).

WHEREAS, Castellini Company LLC. will expend approximately \$16.5 million expanding their production facility at 2 Plum St, in the City of Wilder. Additionally, Castellini Company LLC is expected to create 128 new full-time Kentucky resident jobs with an average wage of \$27.50 per hour, inclusive of benefits.

WHEREAS, Castellini Company LLC is soliciting support from the City of Wilder for its application under the Kentucky Business Investment Program (KBI) under KRS 154.32-010–KRS 154.32-100. The application of Castellini Company LLC received preliminary approval from the Kentucky Economic Development Finance Authority (KEDFA) as an approved Economic Development Project in April 2023.

WHEREAS, the Mayor of the City of Wilder indicated in writing on April 14th, 2023, their willingness to support a **1% credit** of the occupational license fees collected of the new salaries subject to the City of Wilder Occupational License Fees on new Kentucky-resident jobs created by Castellini Company LLC as part of this Economic Development Project for a ten-year period. This local credit will be for the new salaries subject to the occupational license fees for the City of Wilder generated by this economic development project over a ten-year period. City of Wilder will have the opportunity to support a **1% credit** of the new salaries subject to occupational license fee (which is 2.25 percent.)

NOW, THEREFORE BE IT ORDAINED BY THE CITY OF WILDER:

Section One

The City of Wilder authorizes a credit, in the form of a refund, of its Occupational License Fees paid pursuant to the Kentucky Business Investment Program (KRS 154.32-010–KRS 154.32-100) for and throughout a ten-year period (beginning and ending as stipulated in the Wage Assessment Agreement executed between KEDFA and Castellini Company LLC equal to 1% of the occupational license fees collected on the new Castellini Company LLC Kentucky-resident employees created as part of this Economic Development Project.

Section Two

That if any section or part of any section or any provision of this Ordinance shall be declared invalid by a Court of appropriate jurisdiction, for any reason, such declaration shall not invalidate, or adversely affect, the remainder of this Ordinance. All ordinances or parts of ordinances in conflict with this Ordinance are hereby repealed to the extent of said conflict.

Section Three

This ordinance shall be in effect and in full force from and after its passage, publication and recording, according to law.

PRESENTED AND READ AT FIRST READING this 5th day of February 2024.

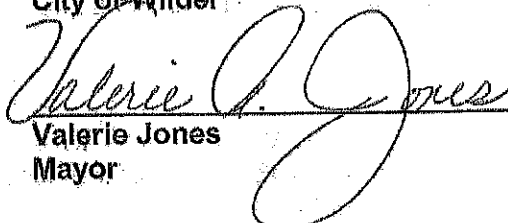
First Reading – Yes 6 No

PRESENTED AND PASSED AT SECOND READING this 4th day of March 2024.

Second Reading – Yes 6 No

Adopted this 4th day of March, 2024.

City of Wilder


Valerie Jones
Mayor

ATTEST:


Juanita Schultz, City Clerk/Treasurer

Published in electronic form in LINK NKY this 12th day of March, 2024.